

Understanding Your Tax Receipts

T5008

Effective this year, Assante will issue T5008 slips in all Nominee Non-Registered accounts in which a disposition occurred.

- These are official tax slips mandated by the CRA.
- Slips will show details including Book Value and Proceeds of the transaction necessary in calculating capital gains or losses.
- One consolidated slip per non-registered account.
- These DO NOT REPLACE T3 or T5 issued by Assante or other mutual fund companies as part of distributions within the fund.
- IF you also hold the Evolution Managed Portfolios, **you will continue to receive the EVOLUTION TAX PACKAGE which will contain it's own T5008. This will ONLY show transactions within the EVOLUTION funds.**
- Assante's T5008 will include transactions on **ALL HOLDINGS**, mutual funds, securities AND EVOLUTION FUNDS. **Please ensure there is NO DUPLICATION when entering information for tax purposes.**
- In some instance in which securities are transferred over to Assante, book values may not have been imported from the relinquishing institutions correctly. If this is the case, please notify us immediately and Assante can correct the book value.

For more information, please read the Q&A from Assante available [here](#). **[Slips Issued By Assante](#)**

T3

- These are issued when investing in mutual funds/ETF's/Stocks in which distributions/dividends received in the holding are passed to unitholders.
- These are only issued to Non-Registered accounts.
- Please ensure you report all boxes.

T5

- These are issued from investments in mutual funds/high interest accounts/GICs that provide interest income.
- These are only issued to Non-Registered accounts.
- Organizations do not usually issue T5 slips for earned interest and investment income less than \$50 CAN, although you should still report that income when you file your Canadian income tax return.

T4 (RRSP, RRIF, RESP)

- Income withdrawn which is taxable to the recipients.

RRSP Contribution Receipts

- Contributions to RRSP or SPRRSP within the tax year.
- Multiple receipts may be issued if more than one contribution is made
- Rest of the year contributions i.e. Contributions made between March 1, 2019 and December 31, 2019
- First 60 Days contributions- i.e. Contributions made between January 1, 2020 to March 2, 2020.

As always, we are happy to help. Please call us if you need referral to an accountant or to ensure you have all receipts needed prior to preparing your tax return.

Janine Purves, CFP®, CPCA, CCS is a Senior Financial Advisor with Assante Capital Management Ltd., (a member of the Canadian Investor Protection Fund and Investment Industry Regulatory Organization of Canada). This material is provided for general information and is subject to change without notice. Every effort has been made to compile this material from reliable sources however no warranty can be made as to its accuracy or completeness Please contact me at (905) 707-5220 or email jpurves@assante.com to discuss your particular circumstances prior to acting on the information above.