Wealth Plan

Your Financial Plan

Prepared for:
Brent and Nancy Sample
Kenora, Ontario
January 31, 2012

Presented by:
your Assante financial advisor
Linda Smith

TABLE OF CONTENTS

A note about information used to prepare your financial plan:

In preparing this plan, we have not reviewed any of your documents and have relied on the accuracy and completeness of the information that you have provided to us. If there are material inaccuracies or omissions in the information provided, this may affect our analysis and recommendations. Minor discrepancies should not affect our conclusions.

The financial projections contained in this plan are used to reach general conclusions as to the sufficiency of your resources to meet your lifestyle objectives. They are intended to be guidelines only. The future cannot be forecast with certainty and the degree of uncertainty normally increases with the length of the future period covered. Actual results over time will vary from the projections made in this plan and the variations may be material. Therefore, in reading this plan you should focus on the general conclusions reached at this time, rather than on the underlying detail.

WHY IS FINANCIAL PLANNING SO IMPORTANT?

You have ideas as to how you want to live your life. Where and how you'd like to live, things you'd like to experience and do. Just like any journey, you are more likely to reach your goals when you have a road map to help guide you. A solid financial plan will assess your current situation, and outline how to get from "where you are" to "where you want to be". The plan will also typically deliver one of two messages: peace of mind, as your financial affairs are in good order, or a reality check that you will need to make some changes in order to achieve your goals.

With insight and advice from your advisor, Linda Smith, you can use the information in this financial plan to understand your current situation and set targets for how much you will spend and save so that you can achieve your goals.

We help you answer the following questions:

- **What do we have today?** We summarize your current net wealth.

- **Will it be enough to meet our needs?** We review your goals and determine if the amount you have saved and the money you expect to receive in the future will be enough to achieve your personal goals and lifestyle objectives.

- **What happens if things change?** We also look at the impact to your plan of changes to how much money you spend versus save, how much you earn on your investments (rate of return), and how long you live.

- **Is our family protected?** We look at what insurance you have and what would be needed to support your lifestyle objectives to determine if your family is protected in the event of death or critical illness. We also look at the effect of income taxes in the event of death, to ensure you have enough to cover costs.

It is important to note that developing a financial plan is not a one-time isolated event. Just as your goals will change over time, so will your plan. Linda Smith will work with you to implement and monitor your plan, making updates and changes as your life and circumstances change along the way.

About your financial plan

Throughout your financial plan, you will see conclusions we have reached based on our review and analysis of your situation, as well as our recommendations for action.

➲ This symbol indicates our conclusions including any recommended actions.

You should review each section of this plan carefully, and together with Linda Smith consider all of the recommendations in this document to ensure that you continue to achieve your objectives.

YOUR LIFESTYLE OBJECTIVES

You've told us that you have the following goals, which we have used to build your financial plan. A more detailed listing of the facts and assumptions used in this plan is located in Appendix 1.

- Brent retired at the age of 58, on August 1, 2007 – 4 years ago. Brent is projected to have 28 more years of retirement, living to age 90.
- Nancy retired at the age of 55, on December 1, 2009 – 2 years ago. Nancy is projected to have 33 more years of retirement, living to age 90.
- You want to ensure that you have enough money to provide approximately $75,000 each year in retirement, to meet your cash flow needs. The $75,000 is in today's dollars, not accounting for inflation.
- You intend to invest any after-tax cash flow surpluses.
- You want to minimize taxes related to the transfer of your wealth to the next generation.
- You intend to cover 80% of your current lifestyle expenditures, in the event either of you were to die.
- You have advised us that you currently spend the amounts listed in the "Today" column of the table below.

Category	Today
Lifestyle expenditures	$75,000
Total Expenditures	**$75,000**

ACHIEVING YOUR LIFESTYLE OBJECTIVES

What do we have today?

We have prepared this summary of your wealth position based on the information provided to us in your financial plan questionnaire dated December 27, 2011, and subsequent discussions with your Assante financial advisor, Linda Smith.

	Brent	Nancy	Joint	Total
Non-Registered Assets				
ACM Portfolio (Brent)	172,900			172,900
ACM Portfolio (US) (Brent)	74,600			74,600
ACM Portfolio (US) (Nancy)		15,400		15,400
ACM Portfolio CC (Brent)	76,200			76,200
ACM Portfolio CC (Nancy) [1]		10,000		10,000
Farm Proceeds Receivable (Brent)	300,000			300,000
Mortgage Receivables (Nancy)		117,000		117,000
Savings Account (Nancy)		45,000		45,000
Kenora Family Credit Union (Brent)	25,000			25,000
Total Non-Registered Assets	**648,700**	**187,400**		**836,100**
Registered Assets				
ACM RRSP (Brent)	299,500			299,500
ACM TFSA (Brent)	15,400			15,400
ACM RRSP (Nancy)		49,400		49,400
ACM Sp RRSP (Nancy)		19,500		19,500
ACM TFSA (Nancy)		15,800		15,800
Total Registered Assets	**314,900**	**84,700**		**399,600**
Lifestyle Assets				
Brent & Nancy's House			340,000	340,000
Texas Vacation Property (Joint)			64,000	64,000
Total Lifestyle Assets			**404,000**	**404,000**
Total Net Wealth	**963,600**	**272,100**	**404,000**	**1,639,700**

[1] This represents the proceeds from the sale of your house after paying off your outstanding mortgage, and which you intend to invest in an investment portfolio for Nancy.

Will it be enough to meet our needs?

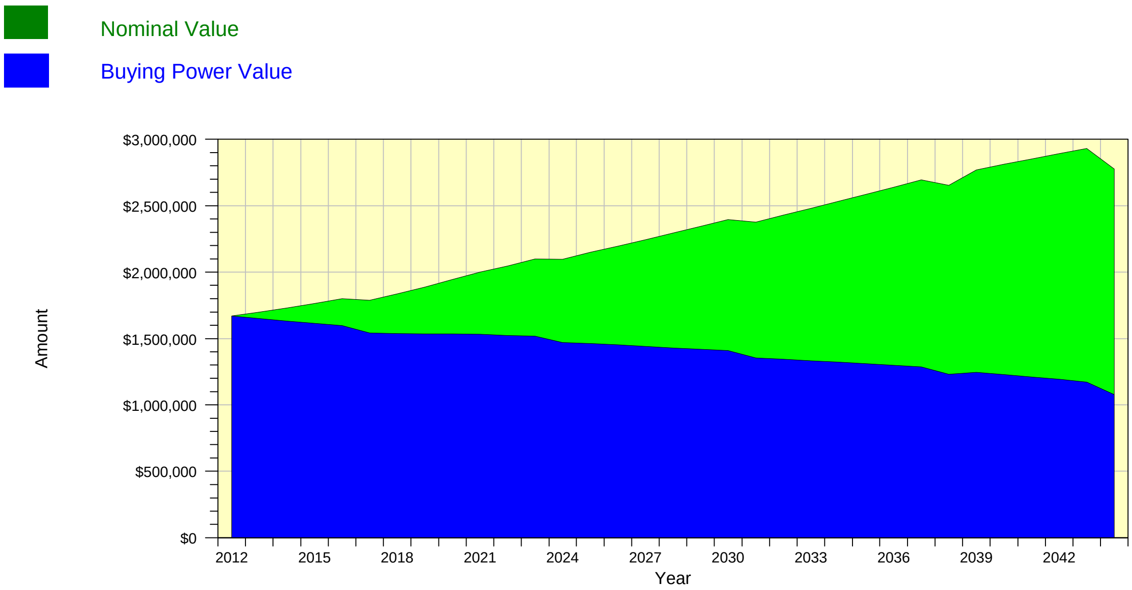
This analysis reviews your situation to answer the basic question: “Do we have enough?”.

Our analysis indicates that your net wealth on the death of the surviving spouse at age 90 is projected to be approximately $2,800,000.

- This indicates that your resources should be sufficient to meet your lifestyle objectives throughout your lives.

The effects of inflation will erode the buying power of your assets over time. This graph illustrates the projected buying power of your net wealth adjusted for our assumed rate of inflation of 3.0%.

Total Net Wealth



Our projections indicate that the buying power of your net wealth on the death of the surviving spouse at age 90 is projected to be approximately $1,100,000. This is less than your current net wealth of approximately $1,600,000 and indicates that you will be encroaching on your capital at various times throughout your lives.

Detailed facts and assumptions, including the rates of return used in our projections, are located in Appendix 1 of this plan.

What happens if things change?

The preceding analysis indicated that you should have enough to meet your lifestyle goals and objectives throughout your lives.

In order to show you how your plan is impacted by the variability of assumptions, we have also prepared the following scenarios to illustrate the effect of changing how much money you spend versus save, how much you earn on your investments (rate of return), and how long you live.

Before you take any action to either increase your spending or change your overall approach to investing, the results of these scenarios should be reviewed in detail with your advisor.

HOW LIKELY IS THE OUTCOME?

To give you an idea of how sensitive your plan is to how much you earn on your investments and how long you live, we ran an analysis on your plan 1,000 times using statistically randomized combinations of rate of return and life expectancy.

- Based on our analysis of your current situation, you currently have a 95% probability of success in achieving all of your goals and objectives throughout your lives.

HOW MUCH MORE COULD WE SPEND?

Spending more than you plan can have a significant impact on your ability to achieve your goals. We looked at increasing your spending to the point where you exhaust your liquid assets immediately prior to death, without incurring any annual cash flow deficits.

- If you were to increase your regular annual lifestyle expenditures by approximately $17,400 (from approximately $75,000 to $92,400 per year), your resources would still be sufficient to meet your lifestyle objectives throughout your lives.

WHAT RATE OF RETURN DO WE NEED?

Your plan is also impacted by the performance of your investments. We looked at decreasing the rate of return on your investment assets to the point where you exhaust these liquid assets immediately prior to death, without incurring any annual cash flow deficits.

- All of your investment assets would have to earn a rate of return of approximately 1.7%, in order for your resources to still be sufficient to meet your lifestyle objectives throughout your lives.

PROTECTING YOUR FAMILY

Is our family protected if either of us were to die?

An important consideration is whether the surviving spouse, if one of you were to die, would have enough to continue to meet the lifestyle objectives you have set. We analyze the need for life insurance to provide for the surviving spouse if either of you were to die.

The tables below illustrate what amount of insurance coverage would be needed to support the surviving spouse, in the event of either of your deaths on December 31 of each year over the next 10 years. We have also looked at your existing insurance coverage, and identified whether there is a projected excess or shortfall.

IF BRENT WERE TO DIE – WOULD NANCY BE OKAY?

This illustration assumes that Brent's entire estate, including life insurance benefits, is left to his children.

Year	Age	Insurance Needed	Existing Insurance - Dying Member	Existing Insurance - First to Die	Excess or (Shortfall)
2012	63/58	560,000	0	0	(560,000)
2013	64/59	570,000	0	0	(570,000)
2014	65/60	580,000	0	0	(580,000)
2015	66/61	580,000	0	0	(580,000)
2016	67/62	590,000	0	0	(590,000)
2017	68/63	590,000	0	0	(590,000)
2018	69/64	540,000	0	0	(540,000)
2019	70/65	540,000	0	0	(540,000)
2020	71/66	530,000	0	0	(530,000)
2021	72/67	510,000	0	0	(510,000)

- The above table illustrates that you may require additional coverage in order to provide sufficient resources to support Nancy in the event of Brent's death at some point in time over the next 10 years.

IF NANCY WERE TO DIE – WOULD BRENT BE OKAY?

This illustration assumes that Nancy's entire estate is left to her children.

Year	Age	Insurance Needed	Existing Insurance - Dying Member	Existing Insurance - First to Die	Excess or (Shortfall)
2012	63/58	0	0	0	0
2013	64/59	0	0	0	0
2014	65/60	0	0	0	0
2015	66/61	0	0	0	0
2016	67/62	0	0	0	0
2017	68/63	0	0	0	0
2018	69/64	0	0	0	0
2019	70/65	0	0	0	0
2020	71/66	0	0	0	0
2021	72/67	0	0	0	0

- The above table illustrates that you should have enough coverage to support Brent in the event of Nancy's death at any point in time over the next 10 years.

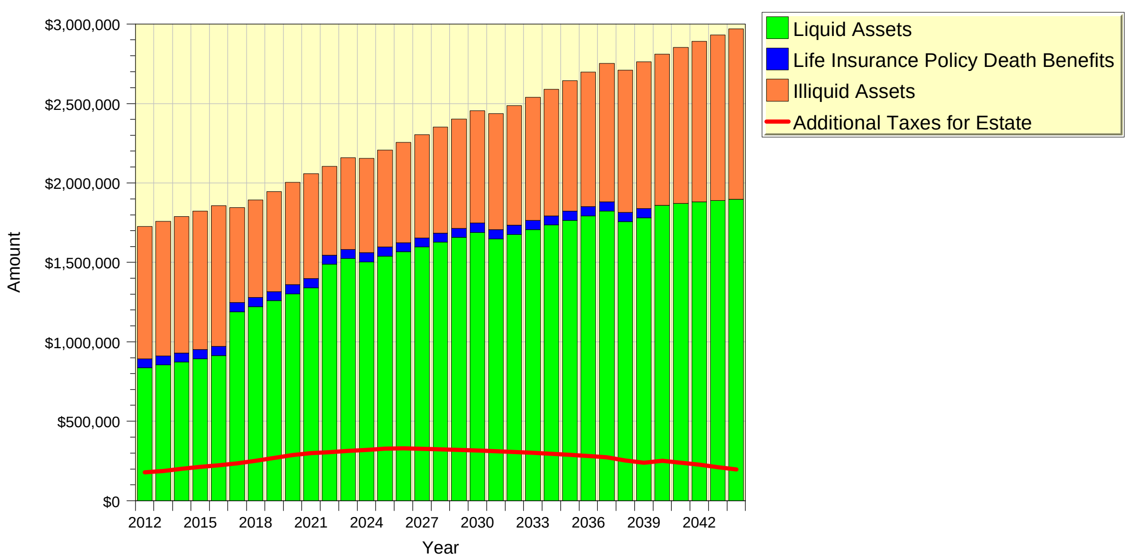
IF WE WERE BOTH TO DIE – WOULD OUR ESTATE HAVE ENOUGH LIQUIDITY TO PAY OUR FINAL INCOME TAXES?

On your death, many of your assets become subject to income tax. You may not want to be forced to sell assets such as your home or Texas vacation property in order to pay those taxes. Life insurance can be a very cost effective tool to provide your estate with liquidity.

This analysis determines if you have sufficient liquidity in your estate to pay your final income taxes by comparing the estimated income tax liability on your deaths to your projected assets in each year between 2012 and 2044.

Assets that are readily convertible into cash, such as registered and non-registered investments, are defined as liquid assets (green). The blue bars represent the life insurance proceeds, if any, receivable in any given year by your estate. Illiquid assets (orange) are assets that are not readily convertible into cash, such as real estate. The red line represents the estimated income tax liability on your deaths over the same period of time. As long as the red line remains below the orange bars your estate will have sufficient liquidity to pay your final income taxes.

Estate liquidity



- The above illustration indicates that your liquid assets (which would include any life insurance that is receivable by your estate) should exceed your estimated income tax liability on death in each year throughout your lives. Therefore, your liquid assets could be used to fund the income tax liability on your deaths.

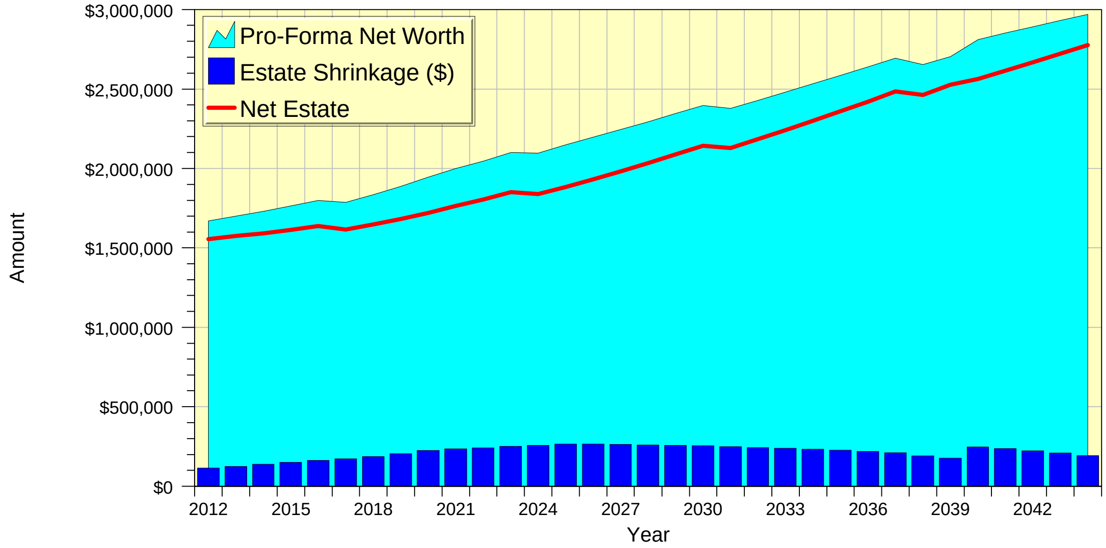
IF WE WERE BOTH TO DIE – WOULD OUR ESTATE BE ERODED BY INCOME TAXES?

On death, taxes will reduce the amount of your estate available to your beneficiaries. This analysis looks at whether life insurance could be used to preserve the capital of your estate from the effects of taxation.

The previous analysis indicated that you could use your liquid assets to fund the income tax liability on your deaths. However, you may want to use additional life insurance to fund that tax liability. Life insurance can be a very cost effective tool to preserve the value of your estate.

The dark blue bars in the following graph illustrate your "Estate Shrinkage" in each year throughout your lives assuming that you both die in the same year. The light blue area shows the gross value of your estate before both income taxes on death are paid and life insurance proceeds are received, for comparison. The red line represents the net after-tax value of your estate. As long as the dark blue bars remain below the $0 line on the graph your estate will not be eroded by your final income taxes. Dark blue bars above the $0 line indicate estate shrinkage.

Estate preservation



- The above graph indicates that the value of your estate will be eroded by income taxes on death at various points in time throughout your lives. As such, you may wish to consider the use of additional life insurance to preserve the capital of your estate.

Appendix 4, at the end of this plan, provides a table showing selected details from the above graph, including your projected income taxes on death, if you were both to die in any year, for each year of the plan.

IF WE WERE BOTH TO DIE – HOW COULD WE EFFICIENTLY FUND OUR TAX LIABILITY ON DEATH?

Although the previous analyses indicated that your estates have sufficient assets and the necessary liquidity to fund the tax liability on your deaths, a more efficient use of capital may be to utilize life insurance to pay the taxes.

Alternative ways to fund tax liabilities on death

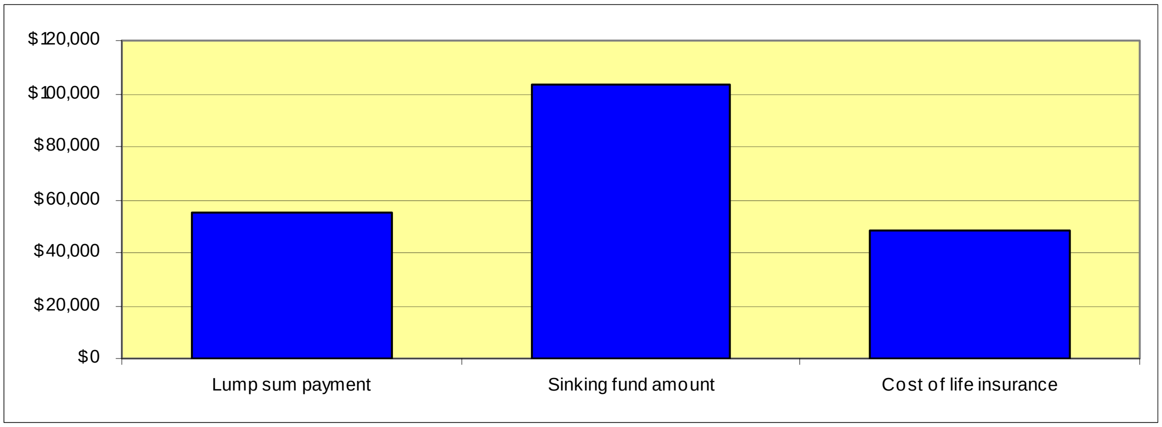
There are three basic strategies that can be used to fund future tax obligations. They are as follows:

- **Make lump sum payment from the estate –** This strategy could cost the estate a significant portion of its total value. If the sale of estate assets must be carried out quickly or at a time when market values are depressed, the impact will be magnified.

- **Create investment sinking fund –** This strategy creates exposure in situations where premature death results in the tax liability exceeding the accumulated fund balance at the time. In addition, taxes will have to be paid on any income earned on the accumulating funds.

- **Use life insurance –** This strategy preserves the assets of the estate while ensuring that funds are available to pay the tax liability. In most situations, this is a more efficient use of capital than either of the two alternatives above.

The following graph illustrates the relative costs for each of the three alternative strategies noted above, on the assumption that you wish to cover the maximum amount of estate shrinkage noted in Appendix 4, which is projected to be approximately $266,000. The cost of life insurance is based on a $275,000 term to 100 joint last to die policy for persons of your ages, assuming that you are both non-smokers.



➲ If using life insurance is of interest to you, your advisor Linda Smith could assist you in obtaining the appropriate coverage.

Is our family protected if either of us were to become critically ill?

If you contract a severe medical condition such as cancer or have a heart attack you may not be able to afford medical treatment not covered by government health plans, or special treatments only available out of country.

Critical illness insurance provides a tax-free lump sum payment on the occurrence of a critical illness. The lump sum can be used to fund any of the costs associated with the recovery from such an illness or in any other way you wish. In addition, many critical illness policies offer a variety of options, including a reimbursement of all premiums paid if you do not receive a critical illness benefit during a specified period.

We analyze the effect on your situation if either of you were to become critically ill, but not permanently disabled, for a period of one year beginning on December 31, 2012. This analysis assumes that you incur $100,000 of additional expenses during 2013.

IF BRENT WERE TO BECOME CRITICALLY ILL – WOULD WE BE OKAY?

- Our analysis indicates that if Brent were to become critically ill, your resources should be sufficient and you would not incur any sustained cash flow deficits throughout your lives. This indicates that Brent should not need critical illness insurance to meet your lifestyle objectives.

IF NANCY WERE TO BECOME CRITICALLY ILL – WOULD WE BE OKAY?

- Our analysis indicates that if Nancy were to become critically ill, your resources should be sufficient and you would not incur any sustained cash flow deficits throughout your lives. This indicates that Nancy should not need critical illness insurance to meet your lifestyle objectives.

ACTION PLAN

Summary of recommendations

Below is a summary of our recommendations for the different components of your financial plan, which you and Linda Smith should review in light of your circumstances and objectives.

ACHIEVING YOUR LIFESTYLE OBJECTIVES

Both Brent & Nancy

- Continue to maximize your TFSA contributions on an annual basis.

PROTECTING YOUR FAMILY

Brent

- Consider purchasing additional life insurance for the purposes of income replacement.

Both Brent & Nancy

- Consider purchasing additional life insurance as a cost-effective method of replacing the capital of your estate that will be lost to taxation on death.

PERIODIC REVIEW

Both Brent & Nancy

- Review your financial situation and insurance coverage regularly with your Assante financial advisor Linda Smith, to ensure that you remain on track to achieve your lifestyle objectives.

APPENDIX 1: FACTS AND ASSUMPTIONS

Personal assumptions

In preparing this plan, we have used the following personal assumptions:

- Brent is currently 62 years old and Nancy is currently 57 years old.

- Statistics Canada's average life expectancy, given your current ages, is 80 for Brent and 84 for Nancy. Please note that as an "average", there is a 50% probability that you will outlive this statistical age. Therefore, in order to be conservative we have assumed a greater than average life expectancy in our projections. Our plan assumes a life expectancy of 90 years for both of you.

- Our plan is based on your estimate of your regular annual after-tax lifestyle expenditures, as well as the other expenditures noted in the summary which follows. We have assumed that your annual expenditures will increase by the assumed rate of inflation (3.0%).

- You have advised us that you are both residents of Canada for income tax purposes. You have also advised us that neither of you are US citizens or US Green Card holders.

Financial assumptions

We have made the following financial assumptions:

- **Annual Deficit Coverage** - Annual deficits are covered from non-registered investments before registered investments are accessed.

- **Retirement Asset Transfers** - Your retirement savings assets (i.e. RRSPs) are not transferred to income stream generating assets (i.e. RRIFs or annuities) until December 31st of the year in which you reach age 71.

- **Foreign Exchange Rates** – Any $US values have been converted to $CDN using an exchange rate of 1.00.

Income tax assumptions

In preparing the projections, we have assumed that the federal tax rates do not change. However, the tax brackets and tax credits will increase by 3.0% per year due to the fact that we have assumed an inflation rate of 3.0%. This is in accordance with federal legislation that annually indexes income tax brackets and tax credits by the rate of inflation.

Federal and provincial budget proposals

Federal and provincial budgets often propose income tax related measures that are to take effect over a number of years. In addition, there are federal and provincial measures that propose changes to pension and other legislation.

Please note that some of the tax and other changes contained in these measures remain proposals for extended periods of time, and these proposals may be subject to change prior to the ultimate passage of the legislation. Software limitations preclude us from reflecting the impact of these proposals in the financial projections included with this plan until the proposals become law.

Estate tax qualification regarding your US assets

The United States of America imposes estate taxes on certain types of US situs property. This plan has been prepared using software that reflects only the taxes imposed by Canada and its provinces on the basis of your Canadian residency. Accordingly, any potential US estate tax liability is not reflected in the determination of your net wealth in this plan.

Summary of personal financial information

General Information

Detail	Brent	Nancy
Birth Date	Jan 6 1949	Sep 29 1954
Retirement Date	Aug 2007	Dec 2009
Life Expectancy	Dec 2039	Dec 2044
CPP/QPP Benefits start on	Feb 2009	Oct 2014
OAS Benefits start on	Feb 2014	Oct 2019
Qualify for % of Max. CPP/QPP Benefits	69%	43%
Qualify for % of OAS Benefits	100%	100%
Earned Income (2011)	$0	$0
Unused RRSP Deduction Room	$0	$0

Tax Options

The option “**Joint Election to Split Pension Income**” was selected. By selecting this option both clients have agreed to split their pension income for tax purposes.

Children

Name	Birth Date
Sharon	Jan 1 1968
Tom	Feb 12 1969
Daniel	May 31 1984
Brina	Jan 1 1982

Defined Benefit Pension Plans

Description:	Employer Co. Pension Plan	**Annual Benefit:**	$45,000
Plan Owner:	Brent	**Pct. payable to survivor:**	66.00%
Indexed by:	3%	**Integrated with CPP:**	Yes

Regular Expenses

Expense	Member	Start Date	End Date	While Working	While Retired	While Survivor	Annual Amount	Indexed
Lifestyle Expenses	Brent	Jan 1 2012	N/A	N/A	100%	80%	$75,000	Inflation

Lump Sum Expenses

Expense	Member	Applicable	Amount	Indexed
Expense Incurred if Critically Ill	Brent	Brent's Critical Illness Date	$100,000	No
Expense Incurred if Critically Ill	Nancy	Nancy's Critical Illness Date	$100,000	No

Semi-Regular Expenses

Expense	Member	Start Date	End Date	Every	Amount	Indexed
Automobile Purchase	Brent	Jan 1 2017	Never	7 years	$40,000	Inflation

Lifestyle Assets

Asset Name	Purchase Date	Purchase Amount	Market Value Date	Market Value	Growth Rate	Standard Deviation
Brent & Nancy's House (Joint/Lifestyle)	Jan 1 2011	$340,000	Jan 1 2012	$340,000	3.0%	0.0%
Texas Vacation Property (Joint/Lifestyle)	Jan 1 2008	$64,000	Jan 1 2012	$64,000	3.0%	0.0%

Portfolio Assets

Asset Name	Market Value Date	Market Value	Cost Base	Int. (%)	Div. (%)	Cap. Gain (%)	Def. Growth (%)	Std. Dev. (%)	Total (%)
ACM Portfolio (Brent/Non-Reg.)	Jan 1 2012	$172,900	$156,500	0.00	5.00	0.00	0.00	9.10	5.00
ACM Portfolio (US) (Brent/Non-Reg.)	Jan 1 2012	$74,600	$66,000	2.60	0.00	1.20	1.20	9.10	5.00
ACM Portfolio (US) (Nancy/Non-Reg.)	Jan 1 2012	$15,400	$15,200	2.60	0.00	1.20	1.20	9.10	5.00
ACM Portfolio CC (Brent/Non-Reg.)	Jan 1 2012	$76,200	$58,200	0.00	0.80	0.00	4.20	9.10	5.00
ACM Portfolio CC (Nancy/Non-Reg.)	Jan 1 2012	$10,000	$10,000	0.00	0.80	0.00	4.20	9.10	5.00
Farm Proceeds Receivable (Brent/Non-Reg.)	Jan 1 2012	$300,000	$300,000	0.00	0.00	0.00	0.00	0.00	0.00
Life Insurance Proceeds (Joint/Non-Reg.)	Jan 1 2012	$0	$0	0.00	0.80	0.00	4.20	7.50	5.00
Mortgage Receivables (Nancy/Non-Reg.)	Jan 1 2012	$117,000	$117,000	0.26	0.00	0.00	0.00	0.00	10.26
Savings Account (Nancy/Non-Reg.)	Jan 1 2012	$45,000	$45,000	0.50	0.00	0.00	0.00	0.50	0.50
Kenora Family Credit Union (Brent/Non-Reg.)	Jan 1 2012	$25,000	$25,000	0.50	0.00	0.00	0.00	0.50	0.50
ACM RRIF (Brent)	Jan 1 2012	$0	$0	0.00	0.00	0.00	5.00	9.10	5.00
ACM RRIF (Nancy)	Jan 1 2012	$0	$0	0.00	0.00	0.00	5.00	9.10	5.00
ACM RRSP (Brent)	Jan 1 2012	$299,500	$299,500	0.00	0.00	0.00	5.00	9.10	5.00
ACM RRSP (Nancy)	Jan 1 2012	$49,400	$49,400	0.00	0.00	0.00	5.00	9.10	5.00
ACM Sp RRSP (Nancy/RRSP - Spousal)	Jan 1 2012	$19,500	$19,500	0.00	0.00	0.00	5.00	9.10	5.00
ACM TFSA (Brent)	Jan 1 2012	$15,400	$15,400	0.00	0.00	0.00	5.00	9.10	5.00
ACM TFSA (Nancy)	Jan 1 2012	$15,800	$15,800	0.00	0.00	0.00	5.00	9.10	5.00

Life Insurance Policies

Description:	Employer Co. T-100 Policy		
Policy Type:	Term 100 Life	**Owner:**	Brent
Effective Date:	Jan 1 2011	**Insured:**	Brent
Death Benefit:	$58,000	**Beneficiary:**	Estate
Cash Surrender Value (CSV):	$0	**Premium Payer:**	Employer
Premiums cease on:	Never	**Annual Premium Payments:**	$0
CSV payable with Death Benefit:	No	**Coverage ceases on:**	Never
Death Benefit payable when coverage ceases:	No	**Disability Waiver:**	No

Regular Savings Strategies

Asset Name	Applicable	Amount	Indexed
ACM TFSA (Brent)	Jan 1 2012 to Dec 31 2039	$5,000/Year	Inflation
ACM TFSA (Nancy)	Jan 1 2012 to Dec 31 2044	$5,000/Year	Inflation

Lump Sum Asset Redemption Strategies

Asset Name	Applicable	Amount	Indexed
Mortgage Receivables (Nancy/Non-Reg.)	Jan 1 2022	Market Value	No
Farm Proceeds Receivable (Brent/Non-Reg.)	Jan 1 2017	Market Value	No

Surplus Savings Strategies (Regular Cash Flow)

Asset Name	Applicable	% of Surplus
ACM Portfolio CC (Brent/Non-Reg.)	Jan 1 2012 to Dec 31 2044	100.00%
ACM Portfolio CC (Nancy/Non-Reg.)	Jan 1 2012 to Dec 31 2044	100.00%

Transfer Strategies

Source Asset	Destination Asset	Amount	When
ACM RRSP (Brent)	ACM RRIF (Brent)	100%	Dec 31 2020
ACM Sp RRSP (Nancy)	ACM RRIF (Nancy)	100%	Dec 31 2025
ACM RRSP (Nancy)	ACM RRIF (Nancy)	100%	Dec 31 2025
Employer Co. T-100 Policy	Life Insurance Proceeds	100%	Upon Death

APPENDIX 2: CASH FLOW PROJECTIONS

The following table illustrates your projected cash flow details for the five-year period 2012 to 2016.

	2012	2013	2014	2015	2016
Cash Inflows					
Investment Inflows:					
ACM Portfolio (Brent/Non-Reg.)	8,645	8,645	8,645	20,171	18,204
ACM Portfolio (US) (Brent/Non-Reg.)	2,835	2,869	2,903	2,938	3,034
ACM Portfolio CC (Brent/Non-Reg.)	610	635	662	690	724
Kenora Family Credit Union (Brent/Non-Reg.)	7,638	8,192	9,349	81	0
ACM Portfolio (US) (Nancy/Non-Reg.)	585	592	599	633	14,123
ACM Portfolio CC (Nancy/Non-Reg.)	80	83	87	91	94
Mortgage Receivables (Nancy/Non-Reg.)	12,000	12,000	12,000	12,000	12,000
Savings Account (Nancy/Non-Reg.)	10,417	11,021	12,228	11,913	0
Total Investment Inflows:	**42,809**	**44,037**	**46,472**	**48,516**	**48,179**
Pension Inflows:					
CPP/QPP (Brent)	5,614	5,672	5,727	5,792	5,856
OAS (Brent)	0	0	6,400	7,192	7,407
Employer Co. Pension Plan (Brent)	45,000	46,350	37,900	38,100	39,243
CPP/QPP (Nancy)	0	0	894	3,615	3,655
Total Pension Inflows:	**50,614**	**52,022**	**50,921**	**54,699**	**56,162**
Total Cash Inflows	**93,423**	**96,059**	**97,393**	**103,215**	**104,340**
Cash Outflows					
Lifestyle Expenses					
Lifestyle Expenses (Brent)	75,000	77,250	79,568	81,955	84,413
Total Lifestyle Expenses	**75,000**	**77,250**	**79,568**	**81,955**	**84,413**
Non-Registered Contributions and Reinvestments					
ACM Portfolio (US) (Brent/Non-Reg.)	0	0	0	1,598	0
ACM Portfolio CC (Brent/Non-Reg.)	0	0	0	690	494
Total Non-Registered Contributions and Reinvestments	**0**	**0**	**0**	**2,288**	**494**
Registered Contributions					
ACM TFSA (Brent)	5,000	5,150	5,305	5,464	5,628
ACM TFSA (Nancy)	5,000	5,150	5,305	5,464	5,628
Total Registered Contributions	**10,000**	**10,300**	**10,609**	**10,927**	**11,255**
Taxes					
Net Federal Tax (Brent)	2,279	2,303	1,789	1,945	1,917
Net Provincial Tax (Brent)	1,287	1,289	1,256	1,444	1,447
Net Federal Tax (Nancy)	3,327	3,372	2,814	3,176	3,276
Net Provincial Tax (Nancy)	1,531	1,546	1,358	1,481	1,539
Total Taxes	**8,423**	**8,509**	**7,217**	**8,045**	**8,178**
Total Cash Outflows	**93,423**	**96,059**	**97,393**	**103,215**	**104,340**
Current Surplus/(Deficit)	0	0	0	0	0
Previous Surplus/(Deficit)	0	0	0	0	0
Ending Surplus/(Deficit)	0	0	0	0	0

The following table illustrates your projected cash flow details for every fifth year over the period 2017 to 2037.

	2017	2022	2027	2032	2037
Cash Inflows					
Investment Inflows:					
ACM Portfolio (Brent/Non-Reg.)	7,562	4,730	3,387	0	0
ACM Portfolio (US) (Brent/Non-Reg.)	3,070	3,382	3,724	28,584	0
ACM Portfolio CC (Brent/Non-Reg.)	759	3,007	3,724	4,637	42,193
Farm Proceeds Receivable (Brent/Non-Reg.)	300,000	0	0	0	0
ACM Portfolio (US) (Nancy/Non-Reg.)	107	0	0	0	0
ACM Portfolio CC (Nancy/Non-Reg.)	98	0	8,821	0	0
Mortgage Receivables (Nancy/Non-Reg.)	12,000	117,000	0	0	0
Total Investment Inflows:	**323,595**	**128,119**	**19,657**	**33,221**	**42,193**
Pension Inflows:					
CPP/QPP (Brent)	6,032	6,992	8,106	9,397	10,894
OAS (Brent)	7,630	8,845	10,253	11,887	13,780
Employer Co. Pension Plan (Brent)	40,420	46,858	54,321	62,973	73,004
ACM RRIF (Brent)	0	20,347	34,392	32,295	30,298
CPP/QPP (Nancy)	3,765	4,365	5,060	5,866	6,800
OAS (Nancy)	0	8,845	10,253	11,887	13,780
ACM RRIF (Nancy)	0	0	9,941	9,335	8,758
Total Pension Inflows:	**57,847**	**96,252**	**132,328**	**143,639**	**157,313**
Total Cash Inflows	**381,442**	**224,370**	**151,984**	**176,860**	**199,505**
Cash Outflows					
Lifestyle Expenses					
Automobile Purchase (Brent)	46,371	0	0	0	0
Lifestyle Expenses (Brent)	86,946	100,794	116,848	135,458	157,033
Total Lifestyle Expenses	**133,317**	**100,794**	**116,848**	**135,458**	**157,033**
Non-Registered Contributions and Reinvestments					
ACM Portfolio (US) (Brent/Non-Reg.)	3,070	3,382	0	0	0
ACM Portfolio CC (Brent/Non-Reg.)	220,032	3,007	0	3,885	0
ACM Portfolio (US) (Nancy/Non-Reg.)	107	0	0	0	0
ACM Portfolio CC (Nancy/Non-Reg.)	5,378	92,038	0	0	0
Total Non-Registered Contributions and Reinvestments	**228,588**	**98,426**	**0**	**3,885**	**0**
Registered Contributions					
ACM TFSA (Brent)	5,796	6,720	7,790	9,031	10,469
ACM TFSA (Nancy)	5,796	6,720	7,790	9,031	10,469
Total Registered Contributions	**11,593**	**13,439**	**15,580**	**18,061**	**20,938**
Taxes					
Net Federal Tax (Brent)	1,897	4,348	6,101	6,315	7,787
Net Provincial Tax (Brent)	1,359	2,459	3,335	3,429	4,030
Net Federal Tax (Nancy)	3,190	3,133	6,673	6,351	6,439
Net Provincial Tax (Nancy)	1,498	1,771	3,448	3,360	3,276
Total Taxes	**7,945**	**11,711**	**19,557**	**19,455**	**21,532**
Total Cash Outflows	**381,442**	**224,370**	**151,984**	**176,860**	**199,503**
Current Surplus/(Deficit)	0	0	0	0	2
Previous Surplus/(Deficit)	0	0	0	0	(1)
Ending Surplus/(Deficit)	0	0	0	0	2

APPENDIX 3: ASSET & LIABILITY PROJECTIONS

The following table illustrates your asset and liability details projected for the five-year period 2012 to 2016.

	2012:63/58	2013:64/59	2014:65/60	2015:66/61	2016:67/62
Non-Registered					
ACM Portfolio (Brent)	172,900	172,900	172,900	172,900	161,374
ACM Portfolio (US) (Brent)	74,600	75,495	76,401	77,318	79,844
ACM Portfolio (US) (Nancy)	15,400	15,585	15,772	15,961	16,126
ACM Portfolio CC (Brent)	76,200	79,400	82,735	86,210	90,521
ACM Portfolio CC (Nancy)	10,000	10,420	10,858	11,314	11,789
Farm Proceeds Receivable (Brent)	300,000	300,000	300,000	300,000	300,000
Mortgage Receivables (Nancy)	117,000	117,000	117,000	117,000	117,000
Savings Account (Nancy)	45,000	34,808	23,961	11,853	0
Kenora Family Credit Union (Brent)	25,000	17,487	9,382	80	0
Subtotal	836,100	823,096	809,009	792,637	776,653
Registered					
ACM RRSP (Brent)	299,500	314,475	330,199	346,709	364,044
ACM TFSA (Brent)	15,400	21,420	27,898	34,863	42,343
ACM RRSP (Nancy)	49,400	51,870	54,463	57,187	60,046
ACM Sp RRSP (Nancy)	19,500	20,475	21,499	22,574	23,702
ACM TFSA (Nancy)	15,800	21,840	28,339	35,326	42,829
Subtotal	399,600	430,080	462,399	496,658	532,965
Lifestyle					
Brent & Nancy's House (Joint)	340,000	350,200	360,706	371,527	382,673
Texas Vacation Property (Joint)	64,000	65,920	67,898	69,935	72,033
Subtotal	404,000	416,120	428,604	441,462	454,706
Surplus/(Deficit)	0	0	0	0	0
Total	1,639,700	1,669,296	1,700,012	1,730,757	1,764,323

The following table illustrates your asset and liability details projected for every fifth year over the period 2017 to 2037.

	2017:68/63	2022:73/68	2027:78/73	2032:83/78	2037:88/83
Non-Registered					
ACM Portfolio (Brent)	151,239	94,609	45,177	0	0
ACM Portfolio (US) (Brent)	80,802	88,988	98,004	29,566	0
ACM Portfolio (US) (Nancy)	2,809	0	0	0	0
ACM Portfolio CC (Brent)	94,816	375,865	465,475	579,593	588,161
ACM Portfolio CC (Nancy)	12,284	0	27,174	0	0
Farm Proceeds Receivable (Brent)	300,000	0	0	0	0
Mortgage Receivables (Nancy)	117,000	117,000	0	0	0
Subtotal	758,950	676,462	635,830	609,159	588,161
Registered					
ACM RRSP (Brent)	382,246	0	0	0	0
ACM RRIF (Brent)	0	467,978	459,788	396,257	326,840
ACM TFSA (Brent)	50,369	99,892	168,768	263,247	391,451
ACM RRSP (Nancy)	63,048	80,467	0	0	0
ACM Sp RRSP (Nancy)	24,887	31,763	0	0	0
ACM RRIF (Nancy)	0	0	132,902	114,538	94,473
ACM TFSA (Nancy)	50,880	100,543	169,599	264,309	392,806
Subtotal	571,431	780,644	931,056	1,038,351	1,205,571
Lifestyle					
Brent & Nancy's House (Joint)	394,153	456,932	529,709	614,078	711,884
Texas Vacation Property (Joint)	74,194	86,011	99,710	115,591	134,002
Subtotal	468,347	542,942	629,419	729,669	845,886
Surplus/(Deficit)	0	0	0	0	(1)
Total	1,798,728	2,000,048	2,196,305	2,377,179	2,639,617

APPENDIX 4: TAX LIABILITY PROJECTIONS

The following table illustrates your tax liability on death, insurance proceeds payable to your estate, estate shrinkage and net estate projected for each year throughout your lives.

Year	Age(s)	Additional Taxes for Estate	Insurance Proceeds	Estate Shrinkage ($)	Net Estate
2012	63/58	177,826	58,000	114,826	1,554,470
2013	64/59	187,658	58,000	124,658	1,575,354
2014	65/60	201,405	58,000	139,118	1,591,639
2015	66/61	212,904	58,000	150,596	1,613,727
2016	67/62	223,959	58,000	161,631	1,637,097
2017	68/63	235,661	58,000	173,279	1,614,333
2018	69/64	250,324	58,000	187,885	1,647,485
2019	70/65	268,071	58,000	205,574	1,681,869
2020	71/66	288,012	58,000	225,455	1,720,424
2021	72/67	298,731	58,000	236,112	1,763,936
2022	73/68	304,322	58,000	241,639	1,805,232
2023	74/69	313,104	58,000	250,356	1,849,699
2024	75/70	320,628	58,000	257,813	1,838,732
2025	76/71	327,494	58,000	264,609	1,884,511
2026	77/72	328,469	58,000	265,513	1,930,793
2027	78/73	326,040	58,000	263,040	1,981,678
2028	79/74	323,481	58,000	260,481	2,033,891
2029	80/75	320,556	58,000	257,556	2,087,498
2030	81/76	317,944	58,000	254,944	2,142,416
2031	82/77	311,756	58,000	248,756	2,128,423
2032	83/78	306,457	58,000	243,457	2,184,876
2033	84/79	301,460	58,000	238,460	2,241,499
2034	85/80	295,597	58,000	232,597	2,299,757
2035	86/81	289,051	58,000	226,051	2,359,536
2036	87/82	281,781	58,000	218,781	2,420,837
2037	88/83	273,699	58,000	210,699	2,483,678
2038	89/84	254,506	58,000	191,506	2,461,812
2039	90/85	239,855	58,000	176,855	2,527,773
2040	91/86	250,616	0	248,116	2,563,566
2041	92/87	239,363	0	236,863	2,615,233
2042	93/88	226,046	0	223,546	2,668,315
2043	94/89	211,451	0	208,951	2,721,907
2044	95/90	195,486	0	192,986	2,775,969