

## Life Stage 1 (ages 18-29): Early Adulthood

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### Things to consider:

**Life stage 1** is the time to establish good saving and money management habits. Your basic approach during this period can set the pace for the rest of your life, so it is important to start smart. There are dramatic, long term benefits when you begin investing in your twenty's.

- Manage your cash flow
- Be very careful with the use of credit
- Pay yourself first
- Establish a strong credit rating
- Establish short term and long term goals (structure portfolios accordingly)
- Plan for your RRSP/ TFSA account