



Life Stage 4 (ages 55-65): Pre Retirement

Things to consider:

Retirement planning issues are the focus of **life stage 4**. If you haven't done so recently, now is the time to take a close look at your retirement plans so that you can close any gaps between the retirement income you need and the income you can expect.

- Review your finances to ensure a happy retirement
- Pay off outstanding debt
- Consider early retirement, second career, or working less
- Increase investment contributions as mortgage is often paid
- Protect yourself in case of a spousal passing
- Review your insurance portfolio as your kids and your net worth have grown
- Plan extended travel and vacation time